

# Village of Lake Park

## Budget Performance

### October 2006

	<u>Oct 06</u>	<u>Jul - Oct 06</u>	<u>Annual Budget</u>	<u>% of Budget</u>
<b>Budgeted Rev. &amp; Exp.</b>				
<b>Revenues</b>				
<b>Other revenues</b>				
Civil Penalties	250.00	300.00	0.00	100.0%
Investment revenue	1,549.42	6,856.60	18,000.00	38.09%
Miscellaneous	0.00	0.00	200.00	0.0%
<b>Total Other revenues</b>	<u>1,799.42</u>	<u>7,156.60</u>	<u>18,200.00</u>	<u>39.32%</u>
<b>Other Taxes</b>				
Cable franchise	0.00	0.00	17,500.00	0.0%
<b>Total Other Taxes</b>	<u>0.00</u>	<u>0.00</u>	<u>17,500.00</u>	<u>0.0%</u>
<b>Parks &amp; Recreation Revenue</b>				
Recreation Program Fees	6.00	18.00	2,100.00	0.86%
Community Center rental	300.00	480.00	1,700.00	28.24%
Gazebo rental	30.00	60.00	100.00	60.0%
Inspection fees	75.00	135.00	600.00	22.5%
Pool concession sales	0.00	619.93	600.00	103.32%
Pool rental	0.00	50.00	100.00	50.0%
Recreation daily swim fees	0.00	3,299.00	5,000.00	65.98%
Recreation season pass fees	0.00	3,266.00	41,000.00	7.97%
<b>Total Parks &amp; Recreation Revenue</b>	<u>411.00</u>	<u>7,927.93</u>	<u>51,200.00</u>	<u>15.48%</u>
<b>Property Taxes</b>				
Ad valorem current year	51,371.47	51,830.37	447,246.00	11.59%
Ad valorem prior years	413.48	2,431.44	3,000.00	81.05%
Late fees (ad)	2.40	44.60	50.00	89.2%
Motor vehicle tax	3,888.93	12,885.42	52,578.00	24.51%
Penalties and interest	33.12	152.16	600.00	25.36%
Utility ad valorem	0.00	0.00	5,700.00	0.0%
<b>Total Property Taxes</b>	<u>55,709.40</u>	<u>67,343.99</u>	<u>509,174.00</u>	<u>13.23%</u>
<b>State Shared Revenues</b>				
Sales and use tax	18,808.35	21,388.58	188,000.00	11.38%
Utility franchise	0.00	-1,056.33	64,000.00	-1.65%
<b>Total State Shared Revenues</b>	<u>18,808.35</u>	<u>20,332.25</u>	<u>252,000.00</u>	<u>8.07%</u>
<b>Total Revenues</b>	<u>76,728.17</u>	<u>102,760.77</u>	<u>848,074.00</u>	<u>12.12%</u>
<b>Expenditures</b>				
<b>Capital Outlay</b>				
Capital Outlay Exp.	3,239.00	9,454.00	23,474.00	40.27%
Reserve for Capital Replacement	0.00	0.00	2,479.00	0.0%
<b>Total Capital Outlay</b>	<u>3,239.00</u>	<u>9,454.00</u>	<u>25,953.00</u>	<u>36.43%</u>
<b>General Administrative Expenses</b>				
Adm Assistant	0.00	180.00	1,000.00	18.0%
Clerk/Tax Collector	2,500.00	10,000.00	30,000.00	33.33%
Council	0.00	2,333.67	10,000.00	23.34%
Finance Officer	625.00	2,500.00	7,500.00	33.33%
Mayor	0.00	650.00	2,600.00	25.0%
Payroll Expenses	239.06	1,198.27	3,727.00	32.15%
<b>Total General Administrative Expenses</b>	<u>3,364.06</u>	<u>16,861.94</u>	<u>54,827.00</u>	<u>30.76%</u>
<b>Maintenance of Common Areas</b>				

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Landscaping	12,151.00	55,209.00	150,000.00	36.81%
Park maintenance	14,545.41	15,331.31	29,000.00	52.87%
Pond maintenance	1,307.00	1,392.00	7,000.00	19.89%
Street Signs	169.00	407.00	2,500.00	16.28%
<b>Total Maintenance of Common Areas</b>	<b>28,172.41</b>	<b>72,339.31</b>	<b>188,500.00</b>	<b>38.38%</b>
<b>Operating Costs</b>				
Advertising	0.00	0.00	300.00	0.0%
Association dues	0.00	2,422.00	2,774.00	87.31%
Bank charges	0.00	0.00	30.00	0.0%
Elections	0.00	0.00	525.00	0.0%
Insurance/bonds	-508.52	9,340.11	9,850.00	94.82%
Miscellaneous oper. exp.	109.50	244.65	1,000.00	24.47%
Newsletter/website/flyers	170.00	998.58	3,500.00	28.53%
Office	241.44	882.47	2,100.00	42.02%
Postage	0.00	78.00	350.00	22.29%
Tax collection	0.00	468.00	1,030.00	45.44%
Telephone	224.42	990.71	3,500.00	28.31%
Training	0.00	0.00	500.00	0.0%
Travel	0.00	0.00	500.00	0.0%
<b>Total Operating Costs</b>	<b>236.84</b>	<b>15,424.52</b>	<b>25,959.00</b>	<b>59.42%</b>
<b>Other Expenditures</b>				
Economic Development	136.54	152.25	2,500.00	6.09%
Contingency	0.00	0.00	6,091.00	0.0%
Donations				
Friends of Library	0.00	1,000.00	1,000.00	100.0%
Hemby Bridge VFD	0.00	0.00	2,000.00	0.0%
<b>Total Donations</b>	<b>0.00</b>	<b>1,000.00</b>	<b>3,000.00</b>	<b>33.33%</b>
Stormwater Fee	0.00	0.00	1,700.00	0.0%
<b>Total Other Expenditures</b>	<b>136.54</b>	<b>1,152.25</b>	<b>13,291.00</b>	<b>8.67%</b>
<b>Parks &amp; Recreation</b>				
Pool Operations	0.00	0.00	1,000.00	0.0%
Comm. center maintenance	259.96	1,815.22	7,500.00	24.2%
Seasonal Decorations	1,500.00	1,500.00	14,000.00	10.71%
Natural Gas	37.27	110.54	1,200.00	9.21%
Pool maintenance	0.00	635.82	4,000.00	15.9%
Pool management fee	295.33	11,565.33	46,000.00	25.14%
Recreation programs	126.39	1,489.90	5,000.00	29.8%
Storage Rental	0.00	925.65	960.00	96.42%
Water/Sewer	0.00	728.82	2,300.00	31.69%
<b>Total Parks &amp; Recreation</b>	<b>2,218.95</b>	<b>18,771.28</b>	<b>81,960.00</b>	<b>22.9%</b>
<b>Professional Fees</b>				
Accountant	0.00	0.00	4,000.00	0.0%
Legal Counsel	2,137.50	4,677.50	10,000.00	46.78%
<b>Total Professional Fees</b>	<b>2,137.50</b>	<b>4,677.50</b>	<b>14,000.00</b>	<b>33.41%</b>

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<b>Public Services/Safety</b>				
Community Watch	0.00	560.00	1,200.00	46.67%
Garbage collection	19,543.79	58,598.09	235,000.00	24.94%
Law enforcement	0.00	15,098.00	119,384.00	12.65%
Street Lights	6,816.42	22,305.17	88,000.00	25.35%
<b>Total Public Services/Safety</b>	<u>26,360.21</u>	<u>96,561.26</u>	<u>443,584.00</u>	<u>21.77%</u>
<b>Total Budgeted Exp.</b>	<u>65,865.51</u>	<u>235,242.06</u>	<u>848,074.00</u>	<u>27.74%</u>
<b>Excess of Rev. over Exp.</b>	10,862.66	-132,481.29	0.00	100.0%
<b>Powell Bill</b>				
<b>Other Income</b>				
Interest - Powell Funds	297.30	1,219.35		
Powell Bill Revenue	88,765.79	88,765.79		
<b>Total Other Income</b>	<u>89,063.09</u>	<u>89,985.14</u>		
<b>Other Expense</b>				
Street Exp. - Powell Bill	59,657.00	60,177.00		
<b>Total Other Expense</b>	<u>59,657.00</u>	<u>60,177.00</u>		
<b>Net Powell Bill</b>	<u>29,406.09</u>	<u>29,808.14</u>		
<b>Net Excess of Rev. over Exp.</b>	<u><u>40,268.75</u></u>	<u><u>-102,673.15</u></u>	<u><u>0.00</u></u>	<u><u>100.0%</u></u>